

TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT No. 43.
FILED, JUNE 15th, 1961.

File
ROBINSON COTTON MILLS LIMITED
Full corporate name of Company

AMENDING FILING STATEMENT

AUG 14 1961

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 434 dated April 7, 1960.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	<p>In the fall of the 1960 the Company sold all the outstanding shares of its subsidiaries, Robinson Moulded Products Limited and Robinson Foams Limited, and subsequently redeemed all its outstanding preference shares. The Company later reduced its Board of Directors from 7 to 4, and has since sold its former Head Office Building at 183 George St., Toronto, Ontario.</p> <p>With effect as of 30 September 1960, the Company sold to Monsanto Canada Limited all the shares of its subsidiaries, Robinson Moulded Products Limited and Robinson Foams Limited for a cash price of \$979,612.00. As of 1 January 1961 the Company sold to the City of Toronto its land and building at 183 George St., Toronto for a cash price net to the Company of \$237,500.00.</p>									
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p>Directors reduced 7 to 4 on 21 October 1960. Officers and Directors now are, - W.W. ROBINSON - Chairman of Board - Manufacturer, 317 Russell Hill Rd., Toronto, Ont. W.H. ROBINSON - President - Executive, 14 Knightswood Rd. Toronto 12, Ontario. JOHN F. PERRETT, Q.C. - Secretary - Solicitor, 243 Chaplin Cres. Toronto, Ont. R.R. DOBSON - Manager - Engineering Division, 8 Avelil Avenue, Woodbridge, Ontario.</p>									
4. Share capitalization showing authorized and issued and outstanding capital.	<p>All outstanding preference shares redeemed in October, 1960. Capital now is:</p> <table><thead><tr><th></th><th>Authorized</th><th>Issued</th></tr></thead><tbody><tr><td>3% non-cumulative redeemable preference shares par \$5.00 each:</td><td>200,000</td><td>Nil</td></tr><tr><td>common no par value:</td><td>300,000</td><td>150,000</td></tr></tbody></table>		Authorized	Issued	3% non-cumulative redeemable preference shares par \$5.00 each:	200,000	Nil	common no par value:	300,000	150,000
	Authorized	Issued								
3% non-cumulative redeemable preference shares par \$5.00 each:	200,000	Nil								
common no par value:	300,000	150,000								
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>The Company has now sold the shares of its subsidiaries and no longer carries on a plastics business.</p>									
10. Brief statement of company's chief development work during past year.	<p>The Company's operations since the aforementioned sales now consist of the operation of a machine shop and steam plant and the management of its properties at or near Woodbridge, Ontario.</p>									
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<p>The shares of the subsidiaries have now been sold as above indicated.</p>									
Statement of any other material facts and if none, so state.	<p>There are no other material facts.</p>									

DATED June 12, 1961.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"W.W. Robinson"

"J.F. Perrett"

ROBINSON COTTON MILLS LIMITED
CORPORATE SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

FINANCIAL STATEMENTS

ROBINSON COTTON MILLS LIMITED

Incorporated under the laws of Ontario

BALANCE SHEET

June 17, 1961

- ASSETS -

Current Assets

Cash at Bank and in Hand
Cash on Short Deposit
Accounts Receivable
From Sale of Cotton Goods
Services
Other

21,298.02
43,567.56
3,214.72

68,080.30
21,135.74

Less: Allowance for Doubtful Accounts

Inventories (at lower of cost or market)
Prepaid expenses

Fixed Assets

Land
Buildings
Equipment
Trucks

23,337.37
1,005,496.87
91,940.30
9,086.19

1,129,860.73
666,355.06

Net

23,337.37
434,758.55
440.75
4,969.00

463,505.67

866,701.51

- LIABILITIES -

Current Liabilities

Accounts Payable and Accrued Expenses

43,155.08

Shareholders Equity

Capital Stock

Authorized:

200,000 3/4 non-cumulative preference shares redeemable
at par value of \$5.00 per share

300,000 common shares of no par value

Issued:

150,000 common shares

292,000.00

Retained Earnings

403,195.84

331,546.43

823,546.43

866,701.51

NOTE: \$300,000 has been since authorized for payment to the Shareholders on or before 18th of August, 1961, per attached copy of letter dated 14th of July, 1961.

Subject to Audit

H. G. MCCARTHY Treasurer

W. W. ROBINSON Director

W. H. ROBINSON Director

W. W. Robinson

W. H. Robinson

ROBINSON COTTON MILLS LIMITED
STATEMENT OF RETAINED EARNINGS

period ended June 17, 1961

	Tax Paid Undistributed Income	Balance of Retained Earnings	Total
Retained Earnings at beginning of year (Dec.18,1960)	211,282.00	129,113.26	340,395.26
Profit for half year ended June 17, 1961 (before allowing depreciation)		25,539.29	25,539.29
Profit on disposal of fixed assets		165,611.88	165,611.88
Retained Earnings June 17, 1961	211,282.00	320,264.43	531,546.43

ROBINSON COTTON MILLS LIMITED

Source and Application of Funds

June 17, 1961

Increase \$257,882.84

Funds Made Available

Proceeds from sale of fixed assets	237,753.30	
Net profit for period (before providing for depreciation)	191,151.17	
		428,904.47

Funds Applied

Profit on disposal of building and truck	165,611.88	
Additions to fixed assets	5,409.75	
		171,021.63
<u>Resulting net increase in working capital</u>		\$ 257,882.84

ROBINSON COTTON MILLS LIMITED

P.O. BOX 529
WOODBIDGE - ONT - CANADA

TELEPHONE
ATLAS 8-2211

CABLE ADDRESS
WILROBSON

14 July 1961

TO THE SHAREHOLDERS

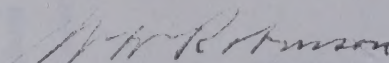
At a meeting of the Board of Directors of the Company held on July 13, 1961, a preference share stock dividend was declared, payable in 3% non-cumulative redeemable preference shares of the par value of \$5.00 each of the capital of the Company, to the holders of the issued and outstanding common shares on record as of the close of business on July 13, 1961, on the basis of $\frac{2}{5}$ of one preference share in respect of each common share held.

At the same meeting of the Board of Directors a resolution was passed authorizing the redemption of all the aforementioned preference share stock dividend, such redemption to be effected by the payment, on or before the 18th day of August 1961, of the par value of such preference shares pro rata to the holders of the common shares according to their respective holdings of common shares, such payment being the sum of \$2.00 per common share.

This letter is being sent to you as notice of the declaration of the preference share stock dividend, and also notice of the immediate redemption of the preference shares so declared as a stock dividend, so that in due course you may expect to receive a payment at the rate of \$2.00 per common share.

The Company has been advised by its auditors that in their opinion the preference share stock dividend and subsequent redemption resulting in payment at the rate of \$2.00 per common share will not be taxed as a dividend under The Income Tax Act of Canada.

Yours very truly



W. W. Robinson
Chairman of the Board